

MINISTER OF FINANCE OF THE REPUBLIC OF INDONESIA

COPY OF

REGULATION OF THE MINISTER OF FINANCE OF THE REPUBLIC OF INDONESIA NUMBER 135/PMK.011/2012

CONCERNING

DETERMINATION OF IMPORT DUTY RATE ON THE IMPORTED GOODS IN THE FORM OF SOYBEAN

BY THE GRACE OF GOD ALMIGHTY

MINISTER OF FINANCE OF THE REPUBLIC OF INDONESIA,

- Considering: a. that based on the Appendix III of Regulation of the Minister of Finance Number 213/PMK.011/2011 concerning the Determination Classification System of Goods and Imposition of Import Duty Rate on Imported Goods, it is determined import duty on imported goods in the form of soybean with tariff Post (HS) 1201.90.00.00 is 5 % (five percent);
 - b. that in the framework to maintain stability of soybean price in the country due regard to the interests of farmers and consumers, it is necessary to make adjustments to the rates of import duty on imported goods in the form of soybean as referred in letter a for certain period;
 - c. that based on the Limited Coordination Meeting on Food and Soybean Price Stabilization Policies on July 25, 2012, coordinated by the Coordinating Ministry for Economic Affairs, involving the relevant agencies including the Ministry of Trade, Ministry of Industry, Ministry of Agriculture, and the Ministry of Finance, has agreed to reduce soybean import duty rate from 5% (five percent) to 0% (nil percent) for the period up to December 31, 2012;
 - d. that according to the directives of the President in the Plenary Cabinet Meeting on July 26, 2012, in the framework to maintain the stability of food prices, in the short term the government will make the exemption import duty of soybeans;
 - e. that based on the considerations as referred in letter a, letter b, letter c, and letter d, and in the framework to implement the provisions of Article 13 paragraph (2) of Act Number 10 Year 1995 concerning Customs as amended by Act Number 17 Year 2006, it is necessary to stipulate Regulation of the Minister of Finance concerning the Determination of Import Duty Rate on the



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Imported Goods in the form of Soybeans;

In View of

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- 1. Act Number 7 Year 1994 concerning Ratification of the Agreement Establishing the World Trade Organization (State Gazette of the Republic of Indonesia Number 57 Year 1994, Supplement to State Gazette of the Republic of Indonesia Number 3564);
- 2. Act Number 10 Year 1995 concerning Customs (State Gazette of the Republic of Indonesia Number 75 Year 1995, Supplement to State Gazette of the Republic of Indonesia Number 3612) as amended by Act Number 17 Year 2006 (State Gazette of the Republic of Indonesia Number 93 Year 2006, Supplement to State Gazette of the Republic of Indonesia Number 4661);
- Regulation of the Minister of Finance Number 213/PMK.011/2011 concerning Determination of Classification System of Goods and Imposition of Import Duty Rate on Imported Goods;

Noticing

- 1. Letter of the Minister of Trade Number: 1255/M.DAG/SD/7/2012 dated July 27, 2012 concerning the Proposed Adjustment of Import Duty Rate on the Import of Soybean;
- 2. Letter of the Minister of Agriculture Number: 257/TU.210/M/8/2012 dated August 10, 2012 concerning the Temporary Reduction of Import Duty Rate of Soybean (HS. 1201.90.00.00);

DECIDES:

To stipulate

REGULATON OF THE MINISTER OF FINANCE CONCERNING DETERMINATION OF IMPORT DUTY RATE ON THE IMPORTED GOODS IN THE FORM OF SOYBEAN

Article 1

The import of goods such as soybeans with tariff post (HS) 1201.90.00.00 as referred at Number 942 of Appendix III of Regulation the Minister of Finance Number of 213/PMK.011/2011 concerning Determination of Classification System of Goods and Imposition of Import Duty Rate on Imported Goods, imposition of import duty rate is 0% (nil percent).

Article 2

(1) The imposition of rates on imported goods in the form of soybean as referred in Article 1 shall apply for the period



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since the effective date of this Regulation of the Minister until December 31, 2012.

- (2) The imposition of import duty rate with the period as referred in paragraph (1) may be evaluated before the period ended.
- (3) With the enactment of rates on imported goods such in the form of soybean as referred in Article 1, the import duty rate on imported goods in the form of soybean as governed at Number 942 of Appendix III of Regulation of the Minister of Finance Number 213/PMK.011/2011 concerning Determination of Classification System of Goods and Imposition of Import Duty Rate on Imported Goods with its amendment is now applied for temporary period according to the period as referred in paragraph (1).
- (4) After the period of imposition of import duty rate of goods in the form of soybean as referred in paragraph (1) is expired; import duty rate will apply again as governed at Number 942 in Appendix III of Regulation of the Minister of Finance Number 213/PMK.011/2011 concerning Determination of System Classification of Goods and Imposition of Import Duty Rate on Imported Goods and its amendment.

Article 3

The imposition of import duty rate as referred in Article 1, shall apply on the imported goods in the form of soybean with tariff post (HS) 1201.90.00.00 which import customs notification documents have gained number and date of registration of the Customs Office of entry port since the date of this Regulation of the Minister come into force.

Article 4

This Regulation of the Minister of Finance shall come into force on the date of its promulgation.

For public cognizance, this Regulation of the Minister of Finance shall be promulgated by placing it in State Gazette of the Republic of Indonesia.

Stipulated in Jakarta on August 13, 2012



MINISTER OF FINANCE OF THE REPUBLIC OF INDONESIA,

Signed.

AGUS D.W. MARTOWARDOJO

Promulgated in Jakarta

on August 13, 2012

MINISTER OF JUSTICE AND HUMAN RIGHTS OF THE REPUBLIC OF INDONESIA,

Signed

AMIR SYAMSUDIN

STATE GAZETTE OF THE REPUBLIC OF INDONESIA NUMBER 815 YEAR 2012